

# **FISCAL NOTE**

## **HB 786 - SB 964**

April 14, 2003

**SUMMARY OF BILL:** Provides for repeal of the \$15 portion of the handgun permit fee that is allocated to the Tennessee Bureau of Investigation if the Comptroller finds that the TBI has used the proceeds from this fee for at least three consecutive months for any purpose other than that provided for in the law.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact - In the event the Comptroller finds that the TBI does not use fee proceeds as prescribed by law, the state will experience a decrease in revenues estimated to exceed \$200,000 upon the repeal of \$15 of the handgun carry permit fee based on an average of 17,500 original handgun carry permits issued each year.**

NOTE: The TBI indicates that they have always used the funds as provided for in TCA 39-17-1351 and will continue to do so.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director